



# A1 Lithium Green River Project: Winter 2026 Update

A1 Lithium continues to make meaningful progress advancing the Green River Lithium Project, beginning with a strong commitment to developing local talent and strengthening Utah's workforce through our collaboration with Utah State University. This partnership underscores our belief that long-term project success starts with investing in people and creating clear pathways to good-paying jobs in rural communities.

This edition also highlights several major milestones, including a landmark definitive offtake agreement with LG Energy Solution, continued advancement of our collaboration with POSCO Holdings, and new supply-chain innovation partnerships that reinforce Utah's role in the clean-energy economy. We share updates on active exploration at the Mt Fuel-Skyline Geyser well and Anson's participation in Governor Cox's historic Australia trade mission, which helped strengthen global connections for Utah's critical minerals sector. Together, these achievements reflect our focus on responsible development, local job creation, and building resilient domestic supply chains as we move steadily toward production.

## Growing Local Skills for Good-Paying Jobs: Anson Partners with Utah State University on Lithium Workforce Training



We're pleased to note a major step forward in supporting rural workforce development tied to Utah's expanding critical minerals industry. Anson's U.S. subsidiary, A1 Lithium Inc., has signed a Memorandum of Understanding (MOU) with Utah State

University Eastern in Price, Utah, to jointly develop training programs that prepare local residents for careers in the lithium production sector.

This collaboration directly addresses the shortage of technical skills needed to operate and maintain modern lithium facilities, an issue especially relevant in southeastern Utah and rural communities where future growth is expected.

**Career pathways for locals:** The partnership will create one-year certificate programs in areas like Plant Operator Technology and Chemical Technician training, giving students and workers the hands-on skills needed for jobs in the lithium industry.

**Hands-on experience:** Students will have opportunities for apprenticeships, internships, and site-based training at Anson’s planned Green River Lithium Project, directly linking education to real-world employment.

**Supporting rural economic growth:** These programs will help build a skilled workforce right here in Utah, strengthening the local economy and ensuring area residents are well-positioned for new employment opportunities as the lithium sector expands.

**State and federal support potential:** Anson and Utah State University will also work together to pursue grant funding to help launch and sustain the training initiatives.

Anson’s leadership views this partnership as a long-term investment in people, not just projects, because a trained local workforce is essential to the success of lithium production and broader economic development in rural Utah.

We’re delighted to support this effort and look forward to seeing the positive impacts it will have on our communities, families, and future workforce.

## Win for Local Jobs and Cleaner Energy Supply Chains!



We’re excited to share a major milestone that highlights our company’s growing role in the clean energy economy and strengthens our ties to global industry leaders. We’ve signed a Definitive Offtake Agreement with Korea’s LG Energy Solution, one of the world’s top manufacturers of lithium-ion batteries used in electric vehicles, mobility products, IT devices, and energy storage systems.

**Long-Term Demand Secured:** Beginning in 2028, LG Energy Solution has committed to purchasing up to 4,000 metric tonnes per year of battery-grade lithium carbonate from our Paradox Basin project, about 40% of our projected early production capacity.

**Partnering for Growth:** This agreement lays the foundation for a multi-year partnership with a leading global technology manufacturer, enhancing our project’s credibility and stability.

**Supporting Local Economic Development:** A deal of this scale helps attract investment, supports future jobs as production ramps up, and strengthens the regional supply chain tied to clean energy technologies, an important priority for our local workforce and policymakers.

**Boosting Project Finance:** Having a guaranteed purchaser is a key milestone in securing the funding needed to move the Paradox Basin project into full commercial production.

We're proud of this achievement and grateful for the support of our partners and community leaders. This agreement not only advances our company's goals but also helps position Utah and Green River at the forefront of domestic battery material production and sustainable economic development.

Stay tuned for more updates as we move toward production and continue to create local opportunities tied to the clean energy transition!

## Building Stronger Local Supply Chains & Innovation Partnerships



There is exciting progress in expanding our role in critical mineral supply chains right here in the U.S. Through our subsidiary A1 Lithium Inc., we've signed a non-binding Memorandum of Understanding (MoU) with Utah-based Nusano, Inc., a leader in advanced materials and isotope production.

**Strengthening Strategic Partnerships:** The MoU sets the stage for a long-term supply relationship in which we'll provide high-purity lithium chloride samples from our Green River Lithium Project for qualification testing with Nusano. This is an important first step toward a potential multi-year supply agreement.

**Supporting Advanced Technologies:** Nusano plans to use the lithium chloride to help produce lithium-6 and lithium-7 isotopes, materials that play a role in emerging nuclear technologies and other advanced manufacturing applications.

**Economic Development in Utah and Beyond:** This collaboration links locally-sourced lithium with in-state processing and innovation, aligning with regional priorities to expand critical minerals supply chains and advanced technology industries. It also underscores our shared commitment to sustainable economic growth and job creation.

**Next Steps:** Upon successful sample qualification, negotiations will continue toward a definitive offtake agreement — initially targeting an annual volume of at least 300 tonnes (lithium carbonate equivalent) for about five years, with expansion potential as demand grows.

We're excited to strengthening both our company's profile and the local industrial ecosystem. Partnerships like these help position our region as a hub for critical materials and next-generation technologies, bringing tangible benefits to local workers and forward-thinking policymakers.

## Anchoring Utah's Global Connections: Anson Joins Governor Cox on Trade Mission to Australia



Anson Resources was pleased to join Utah Governor Spencer Cox on his historic Australia trade mission this past October, bringing our company's leadership directly into global conversations on critical minerals, investment, and strategic partnerships.

The Governor's trade mission, one of the largest in Utah's history, brought together lawmakers, industry leaders, innovators, and educators to showcase the Beehive State's strengths in sectors like aerospace, advanced manufacturing, fintech, and especially critical minerals.

Key highlights from the mission:

Utah "open for business:" Governor Cox delivered keynote remarks at the International Mining & Resources Conference in Sydney, positioning Utah as a leader in responsible resource development and global supply chains.

Bipartisan engagement & global outreach: The mission included meetings with foreign officials, panel discussions with Australian and Utah business executives, and events designed to expand two-way trade and investment.

Building international trust and connections: Utah delegates, including Anson's management, engaged directly with investors and officials in Australia and New Zealand to strengthen ties and explore opportunities for collaboration and growth across borders.

For Anson specifically, being part of this delegation underscored our commitment to advancing critical mineral supply chains and deepening partnerships that benefit both local economic development and strategic industry positioning. Our participation helped amplify the Utah story on the world stage and build bridges that support future opportunities for collaboration, investment, and innovation.

We're grateful for the support of our community and the leadership of state officials in making this mission a success. Together, we're helping position Utah and Anson at the forefront of sustainable resource development and international engagement.

## Strengthening Strategic Partnerships: Update on POSCO Collaboration at Green River



We're happy to share a significant update that reinforces Anson Resources' ongoing momentum and collaborative progress with a major global partner. Anson has announced strong technical and commercial advancement in its cooperation with POSCO Holdings Inc. regarding the planned Direct Lithium Extraction (DLE) Demonstration Plant at our Green River Lithium Project in Utah, USA.

**Positive Progress Across the Board:** Over recent months, teams from Anson and POSCO Holdings have been working closely together on detailed engineering assessments, site visits, and joint planning for the proposed DLE demonstration plant. These efforts have strengthened the technical cooperation and commercial alignment between both organizations.

**Timeline for Next Milestone:** POSCO is advancing its internal due diligence and approval process, now expected to complete in early 2026, providing clear visibility on the next stages of investment and development.

**Shared Vision for the Green River Project:** This collaboration is an important part of POSCO's global strategy for battery materials and reflects a shared commitment to responsible lithium development. Anson continues site preparations and engagement with local suppliers as this work progresses.

**Bringing Value to the Region:** Strong partnerships like this not only advance our project's technical and commercial readiness but also help support long-term economic opportunities for local jobs, supply chain participation, and regional investment.

We remain committed to providing updates as this collaboration develops further and look forward to the benefits it may bring to our community and state.

## Advancing Local Lithium Exploration: Anson Begins Re-Entry at Mt Fuel-Skyline Geysler Well



We're pleased to share progress on a key initiative at our Green River Lithium Project in Utah, a step that supports both lithium resource development and future job opportunities in rural communities. Anson Resources has commenced a re-entry drilling program at the historic Mt Fuel-Skyline Geysler well, located near Green River, Utah.

This re-entry program is designed to test for lithium-rich brines, naturally occurring mineralized fluids deep underground, and collect valuable geological data. If confirmed, these results will help upgrade the project's estimated lithium resource (JORC resource), a crucial milestone toward eventual commercial production.

**Supporting future local jobs:** Successful drilling and resource definition at Mt Fuel-Skyline forms part of the groundwork needed to support future workforce hiring, training, and local employment in the lithium industry. Drilling data helps refine plans for processing facilities and workforce needs that could benefit residents of rural Utah.

**Building on existing infrastructure:** The program uses an existing well site and drilling pad, reducing the need for new ground disturbance and speeding progress while respecting local land stewardship.

**Advancing community-focused economic development:** Expanding lithium exploration brings new activity and investment to the region, laying the foundation for skills training pathways that tie into partnerships like our MoU with Utah State University for workforce development.

We're happy to see this work underway and remain committed to shared progress, advancing responsible resource development, cultivating opportunities for local workers, and strengthening the economic future of rural Utah.

## CEO Insights



In this recent *Speaking on Business* feature, A1 Lithium's President and Anson Resources CEO and Chairman, Bruce Richardson joined host Derek Miller to highlight the company's progress developing the Green River Lithium Project through its U.S. subsidiary A1 Lithium. Bruce emphasized:

**Advancing Utah's clean energy economy:** The project is designed to produce 10,000 tonnes of lithium carbonate annually starting in 2028, which is more than double current U.S. production capacity and supports state and federal goals to onshore critical mineral supply chains.

**Strong commercial and financial progress:** Major permits are in place, backing includes a Letter of Interest for USD 330 million from the U.S. EXIM Bank, and a binding offtake agreement with LG Energy Solution.

**Local impact:** The project benefits Utah through jobs, investment, and support for rural communities, while leveraging naturally pressurized, low-impurity brine for a cleaner, cost-efficient extraction process.

The interview underscores Anson's role in supporting Utah's economy and the national clean-energy transition.

### Transcript

HOST:

This is Derek Miller, *Speaking on Business*. Anson Resources is a global critical minerals company working in Utah. Through their Green River Lithium Project, they're developing high-purity lithium for electric-vehicle batteries, helping to power the U.S. clean-energy transition. CEO, Bruce Richardson, joins us with more.

BRUCE RICHARDSON:

At Anson Resources, we're proud to advance America's clean-energy future through our Green River Lithium Project in Utah's Paradox Basin.

Through our U.S. subsidiary, A1 Lithium, we're developing a direct lithium extraction operation that will produce 10,000 tonnes of lithium carbonate annually beginning 2028, more than double current U.S. production, strengthening domestic supply and supporting both Utah's Governor Cox and Federal goals to onshore supply of critical minerals.

With all major permits in place, a Letter of Interest from the U.S. EXIM Bank for \$330 million, and a binding offtake agreement with LG Energy Solution, we've established a foundation built for reliability and long-term success.

Utah's naturally pressurized, low-impurity brine allows extraction to be cleaner, more efficient and cost-effective.

Utah has been an outstanding partner at every stage. With over thirty million dollars invested so far, we're creating jobs and supporting rural communities, strengthening the country as a whole.

**HOST:**

Anson Resources is supporting Utah communities by creating jobs, fostering local development and contributing to the state's growing clean-energy economy. To learn more about their projects and community impact, visit [AnsonResources.com](https://AnsonResources.com). I'm Derek Miller, with the Salt Lake Chamber, Speaking on Business.